

## HOW WILL THESE ICBIF PROJECTS BENEFIT THE TOTAL COMMUNITY?

These programs will create new businesses and strengthen existing businesses. New businesses - growing businesses - mean more jobs; and more jobs mean more security for the general community.

It will require many successful demonstrations of the power of self-determination to thoroughly instill black Americans with the confidence to fully exercise their severely suppressed commercial talents and ambitions.

## WHERE WILL ICBIF GET THE MONEY IT NEEDS?

The money will come from the black community itself. It also will come from government and foundation grants. It is hoped, too, that contributions will be made by industry and able financial institutions.

## HOW CAN YOU HELP ICBIF'S PROGRAM?

You can help by joining ICBIF. . . .by supporting ICBIF.

You may become a Gold Seal Member of ICBIF for \$50.00 to \$500.00 and up. Silver Seal Memberships cost \$10.00 to \$49.00; and a Silver Seal Community Membership can be yours for \$1.00 to \$9.00. Just make out your check or money order to the Inner-City Business Improvement Forum, and mail or deliver it to:

**ICBIF**  
**6072 14th Street**  
**Detroit, Michigan 48208**

If you desire further information, please visit our office or call us at 361-5150.

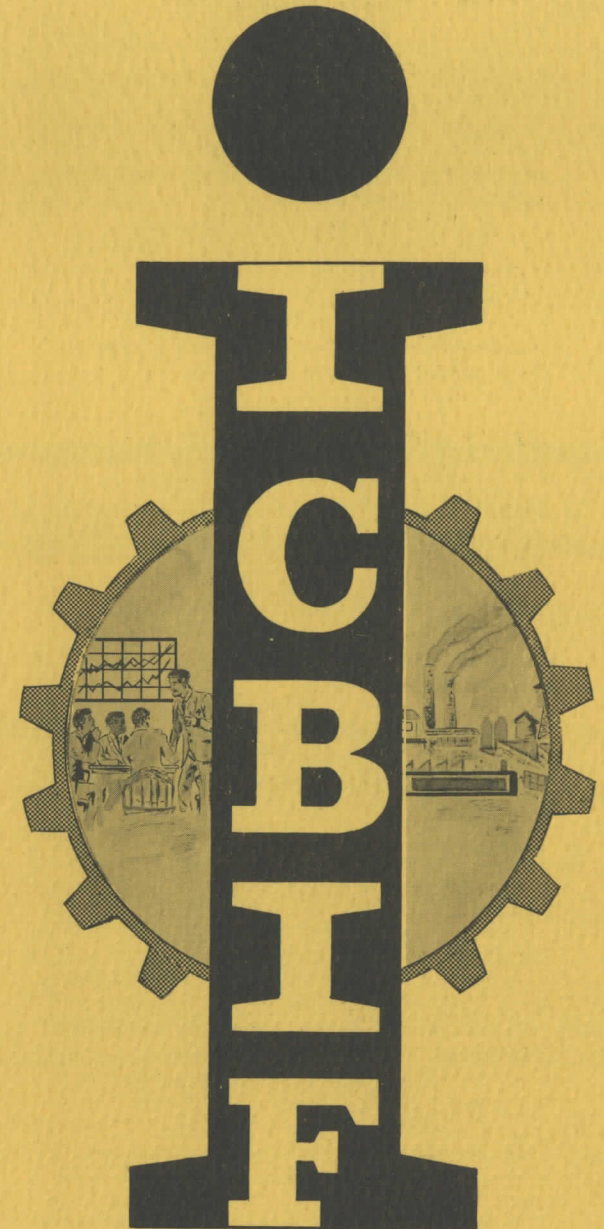
There's no doubt about it. . . .the Inner-City Business Improvement Forum is the kind of force for economic independence that black Detroit needs - and needs to support. Remember, too, that ICBIF is chartered as a non-profit corporation; so your contribution or membership fee is fully tax deductible.

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## INNER-CITY BUSINESS IMPROVEMENT FORUM

Detroit's Strongest Growing  
Force For  
Black Economic Independence.

# What Is ICBIF?

"ICBIF" stands for "Inner-City Business Improvement Forum"

It also represents the determination of Detroit's black community to become a strong economic entity. . . . a force both dynamic and independent.

As its name states, it is indeed a forum. For from its inception ICBIF has welcomed the thinking of all segments of our city's black citizenry. The membership of ICBIF's Board of Directors is expressive of all points of view, united behind a common desire to achieve equal participation by black people in community and national commercial activities.

## WHAT ARE ICBIF'S OBJECTIVES?

It is ICBIF's aim to swell the financial strength of the inner-city through a program of comprehensive economic development. This means that ICBIF not only will create new businesses and improve existing ones, but also will be concerned with assisting black labor in securing more and better jobs, and with informing black consumers how to get the most in goods and services for their dollars.

ICBIF is determined to provide black Detroiters with new and improved businesses worth a total asset value of one-billion dollars - plus 100,000 new jobs - within a period of ten years.

## WHAT IS ICBIF DOING TO REALIZE ITS GOALS?

Plenty. It is forcefully pushing towards remedies for the inner-city's economic problems by:

1. Pinpointing business opportunities that exist in the black community; and by both encouraging and assisting the formation of urgently needed businesses by inner-city citizens.
2. Moving forward to pilot the establishment of larger scale businesses that will create more jobs of all types - such as shopping centers, financial institutions, cooperatives and manufacturing firms - and mobilizing community support behind these ventures.
3. Setting up comprehensive training programs to more thoroughly educate black workers, consumers and business operators.

## WHAT KEY ICBIF PROJECTS ARE UNDERWAY RIGHT NOW?

A Black-Controlled Bank. . . . .  
THE FIRST INDEPENDENCE NATIONAL BANK

Because credit policies of existing banks deny fair consideration to black businessmen and consumers, many black communities throughout the nation are establishing banks over which they have control. The First Independence National Bank will have a predominance of black Detroit stockholders.

This community-owned institution will offer a full range of personalized banking services. Plans include creative use of the expertise existing within the black community in filling employment opportunities provided by the bank and in the supplying of credit to worthy undertakings.

The First Independence National Bank will be a member of both the Federal Reserve System and the Federal Deposit Insurance Corporation. The FDIC insures the first \$15,000 of individual deposits in its member institutions.

The application to organize the bank has received preliminary approval from the Comptroller of the Currency in Washington, D. C. The bank is hoping to open in early summer of 1969.

## INDEPENDENCE BUSINESS DEVELOPMENT FUND, INC.

The Independence Business Development Fund, operated under ICBIF, was created to provide financial assistance to black businessmen in Detroit - particularly inner-city entrepreneurs.

The IBD Fund, with its initial capitalization of \$1,000,000, will be used for the following purposes:

1. To provide business enterprises it sponsors with the 10% portion they are required to produce in order to obtain 90% loans under the SBA's "502" Program.
2. To provide security guarantees of up to 50% on loans made to inner-city business operators by other financial institutions.

Utilized in these manners, the Independence Business Development Fund has the potential of making available \$9,000,000 in fresh capital for black businessmen.

In addition to financial assistance, entrepreneurs aided by the IBD Fund will be offered a full range of management consulting services.

## OTHER PROJECTS

Besides organizing the First Independence National Bank and the Independence Business Development Fund, ICBIF has already secured capital for a number of other job creating, com-

mercial projects. Among these scores of new developments now underway are a community-owned supermarket on Detroit's westside, a community superette on the eastside and a shopping center, also on the eastside, which will contain a supermarket, drug store, beauty shop, barber shop, shoe repair shop, a coin-operated laundry and dry cleaner, liquor store, post office and bank.

ICBIF-sponsored establishments that are already operating include a wide variety of retail shops. Additional capital loans are presently being secured for several manufacturing plants. Pending are loan applications for a car wash operation, a bowling alley, an automobile diagnostic center and a text book publishing company.

**ENTREPRENEUR PROGRAM** - One phase of this highly important program - the training of black persons to manage large and small food store operations - is already producing some solid results. Management instruction in the retail grocery field is being provided in conjunction with a large national food chain; and the first individuals to be so trained compose the staff of a community-owned eastside superette whose creation was strongly aided by ICBIF.

**CONSULTANTS POOL** - The black business community has always suffered from a lack of information, experience and resources. For this reason the Inner-City Business Improvement Forum has formed a pool of consultants to provide black entrepreneurs with in-depth management assistance at no cost. This program envisions the use of data processing equipment and other advanced technical tools.

## BLACK BUSINESS SURVEY

A detailed survey of black-owned businesses in the City of Detroit is now in progress. This unique fact finding study is being conducted on a street-by-street basis. Community cooperation in supplying accurate information will yield comprehensive findings about black commercial endeavors that will be of great value to ICBIF. The black business survey is geared to (1) identify enterprises that are owned and/or managed by black people, (2) determine what these establishments need in managerial or financial assistance, (3) learn what types of businesses are needed in specific areas to better serve the community and (4) index what currently existing enterprises may be available for purchase by black individuals or groups.