

From: ACCORD, INC.
8751 Grand River
Detroit, Michigan 48204

Dear Community Leader:

The enclosed press release is being sent to you for your information as to the entrance of Accord, Inc. into the rehabilitation of our community.

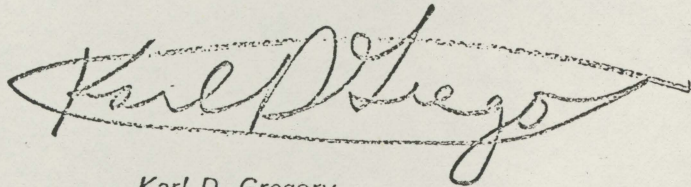
You will notice that there are many names which are familiar to you and that all of the officers and about two-thirds of the directors are black. You will also notice that some of the directors are white. But what we want you to notice and remember best is that every single director is committed to self determination by the persons served.

That means that black people will direct Accord and its operations and our most important consideration is the little man and woman who today lives in a ghetto with little or no power to control their lives.

We are committed to the control of our neighborhoods through cooperative housing in which blacks own their own apartments and buildings. Accord, Inc. is merely the vehicle to blacks owning their own housing.

Please "touch base" with us whenever you feel it is necessary. Your ideas and feelings about our community are solicited.

Yours in cooperation,

A handwritten signature in cursive script that reads "Karl D. Gregory". The signature is written in dark ink and is enclosed within a faint, hand-drawn oval shape.

Karl D. Gregory
Chairman of the Board
Accord, Inc.

*TONY BROWN ENTERPRISES / 8751 Grand River
Detroit, Michigan 48204*

For: ACCORD, Inc.
8751 Grand River
Detroit, Michigan 48204

FOR RELEASE: NOON, JUNE 11, 1968

A cross section of black specialists and leaders and white business men today announced the formation of Accord, Inc., a profit-making corporation which will focus on the rehabilitation of existing housing in the inner-city of Detroit. The primary role of Accord is that of a service organization. The corporation will analyze, purchase and rehabilitate residential properties. It will also facilitate the owning of these properties by cooperative organizations. This new corporation will also promote stores and other commercial enterprises.

Accord will offer full management services to a purchasing cooperative once the rehabilitation has been completed and the property has been turned over to it. Assistance will be offered in the form of consulting and also in the form of Accord acting as a source of funds where necessary to enable the purchase by the cooperative.

Accord's initial activities will relate primarily to physical rehabilitation and will be carried on within a framework of humanitarian values and in a manner consistent with self determination.

Dr. Karl D. Gregory, a black economics professor at Wayne State University, is chairman

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of the board of Accord. "Self determination for blacks is an important element in this endeavor of our people to develop community in the areas where we live," Dr. Gregory said.

"Self determination is the right and ability to make and implement decisions in all matters that affect the lives of the black people," Dr. Gregory explained. "This includes the right and ability to define ourselves, our situation and our goals, the right and ability to be ourselves and aspire to our goals and the right and ability to both seek and achieve our ultimate goals of manhood, liberation, equity and equality."

All of the officers and a majority of the members of the board of directors are black. Mr. Edgar Brazelton, Jr., former president of the Booker T. Washington Business Association, is vice chairman of the board, and attorney Andrew W. Perdue is secretary.

Members of the board of directors, in addition to Gregory, Brazelton and Perdue, alphabetically, are James H. M. Boyce, sociology professor and executive coordinator of the Virginia Park Citizens' Service Corporation; Mr. George Bushnell, a member of the law firm of Miller, Canfield, Paddock and Stone; the Rev. Charles W. Butler, pastor of New Calvary Baptist Church; the Rev. Albert B. Cleage, Jr., chairman of the Citywide Citizens Action Committee; Mr. Frederick C. Matthaei, Jr., president of Management and Capital Company; Mr. Stephen C. Miller, chairman of the board of Birmingham-Bloomfield Bank; Mr. Donald

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H. Parsons, chairman of the board of Bank of the Commonwealth; Father Robert Potts, executive director of the Citizens' Committee for Equal Opportunity; Mr. Donald Roberts, Wayne State University instructor and staff member of the New Detroit Committee; Mr. Kenneth H. Simmons, project director of the Urban America Hunts Point Project; Mr. Alan E. Schwartz, a member of the law firm of Honigan, Miller, Schwartz and Cohn; Mr. Edward Vaughn, president of Black Star Co-Op, Inc.; and the Rev. Woodie White, Urban Missioner for the United Methodist Church.

Mr. Lynn Townsend, president of Chrysler Corporation, is special consultant to Accord, its officers and board of directors.

Included in Accord's rehabilitation and redevelopment plans for the inner-city are: a creative use of black expertise in long range planning for black people, employment opportunities in projects undertaken by the corporation, the redevelopment of the economic base in the inner-city and the promotion of the socio-economic condition of tenants by decent housing accompanied by social services and education.

"It is our belief," said Dr. Gregory, "that this is the first attempt of its kind on the part of any community. Involvement of the black people, particularly at a grassroots level, in planning and implementation is urgently needed and this is a step in that direction."

It is Accord's intention to issue shares of stock based on a plan to be offered later.

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ACCORD, INCORPORATED

BOARD OF DIRECTORS

James H. M. Boyce, Jr.

Hampton Institute, B.S.; Texas Southern University, M.A.; University of Texas and Wayne State University, advanced studies towards Ph. D. in Sociology; Executive Coordinator, Virginia Park Citizens' Service Corporation; Assistant Director, Active Community Teams, Inc.; Instructor in Sociology, Wayne State University; Co-Director of Workshop for Detroit Teachers Newly Assigned to Twenty Inner City Schools; Research Associate, Interviewer Training Program, Delinquency Control Center, Wayne State University; Research Associate Residential Location Study, Urban Research Laboratory Institute for Urban Studies, Wayne State University; Research Consultant to West Pakistan Christian Council; Organizer and instructor in in M.A. program in sociology, Punjab University, Lahore, Pakistan.

*Edgar Brazelton, Jr.
(Vice Chairman)*

University of Michigan, Reforestation Extension School; Boston School of Floral Culture; Past President, Booker T. Washington Business Association; Retail Division, Allied Florist Assn.; Men's Club, Ebenezer A.M.E. Church; Founder of the Cotillion Club, Inc.; Advisory Council, Home Federal Savings and Loan Association.

George E. Bushnell, Jr.

University of Michigan Law School, L.L.B.; Amherst College, B.A.; University of Kansas, Engineering; member of law firm of Miller, Canfield, Paddock and Stone; Director, Citizens Committee for Equal Opportunity; Director, Commission on Religion and Race, Detroit Presbytery; Founding member and Past Director, Grosse Pointe Human Relations Council; Director and Chairman of Housing and Urban Affairs Committee for Michigan Welfare League.

Charles W. Butler

Philander Smith College, B.A.; Union Theological Seminary, B.D.; residence for Ph. D. completed, Columbia University; University of Nancy (France); Wayne State University; Pastor

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of New Calvary Baptist Church; Vice President, National Congress of Christian Education, Progressive Baptist Convention; Formerly instructor at Baptist Center, N.Y. and Morehouse College, Atlanta; Member, Ministerial Council, Home Federal Savings and Loan Association, Council of Baptist Pastors.

Albert B. Cleage, Jr.

Chairman, Citywide Citizens Action Committee; pastor, Central United Church of Christ.

*Karl D. Gregory
(Chairman)*

University of Michigan, Ph.D.; Wayne State University, M.A. and B. A.; Assistant Professor of Economics, College of Liberal Arts, Wayne State University; Consultant, Inner City Business Improvement Forum; Former Fiscal Economist for Office of Budget Review, Bureau of the Budget; Former Fiscal Consultant to Common Council, City of Detroit; Former Carnegie Fellow in Higher Education, University of Michigan; Former Economist, Federal Reserve Bank of St. Louis; Former Research Assistant in Taxation, Michigan Tax Study, University of Michigan Institute of Public Administration; Former member, Greater Detroit Fair Housing Practices, Mayor's Small Business Development Center Policy Advisory Committee; Former Director, Suburban Maryland Fair Housing, Inc.

Frederick C. Matthaei, Jr.

University of Michigan, BS-IME; President of Management and Capital Co.; Director, Lear Siegler, Inc.; Director, Bank of the Commonwealth; Director, Arco Industries Corp.; Director, Industrial Bank of Kalamazoo; Director, Small Business Investment Co.; Regent, University of Michigan; Trustee, Cranbrook Institute of Science; Chairman, Detroit Olympic Committee; President, Michigan Amateur Athletic Union; Advisor, Virginia Park Rehabilitation Citizens' Committee; member, Citizens Committee for Equal Opportunity; former Vestryman, Christ Church, Cranbrook.

Stephen C. Miller

Amherst College, B.A.; Chairman and Director, Birmingham-Bloomfield Bank; Executive Vice President, COMAC Company; Chairman, Independent Mortgage Funding Corporation; Chairman, Holmes-Harmon Corporation; Director and Chairman, Executive Committee, Bank of Lansing; Director, Industrial

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Bank & Trust Company, Kalamazoo; Director, Kaufman & Broad Building Company; Director, Creative Capital of Michigan, Inc.; Vice President, Birmingham Bloomfield Council on Human Relations.

Donald H. Parsons

Yale University, B.A.; University of Michigan Law School, L.L.B.; University of Michigan School of Business Administration, M.B.A. with high distinction; Board Chairman of Bank of the Commonwealth; Chairman of the Board, COMAC Company; Senior Partner, Parson, Tennent, Hammond, Hardig & Ziegelman; Chairman of the Board, Creative Capital of Michigan; Director and member of Executive Committee, Small Business Investment Company of New York, Inc. ; Chairman of the Board, Bank of Lansing; Chairman of the Board, Industrial State Bank & Trust Company of Kalamazoo; Chairman of the Board, Muskegon Bank & Trust Company of Kalamazoo; Member, Mayor's Committee for Economic Growth in Detroit; Member, American, Michigan, Detroit and Oakland Bar Associations.

*Andrew W. Perdue
(Secretary)*

Wayne State University, L.L.B.; Temple University School of Law; Wilberforce University; member of law firm of Perdue, Burton, Holliday and Morris; Member of the Board of Trustees, Wilberforce University; member, Wolverina Bar Association; Member, Board of Trustees, Neighborhood Legal Services; Member, National Association for the Advancement of Colored People; Member, Executive Board, Wilberforce University Alumni Association; President, Detroit Chapter, Wilberforce University Alumni Association; Member, Executive Board and Legal Council, Citywide Citizens Action Committee.

Robert L. Potts

Lane College, A. B.; Northwestern University, Graduate School of Education; Garrett Theological Seminary, B.D.; Lane College, D.D.; Human Relations Institute, University of Chicago; Coordinator, Mayor's Committee for Youth Opportunity; Executive Director, Citizens Committee for Equal Opportunity; Auxillary Priest, Cathedral Church of St. Paul; Former President, Texas. College; Former Chaplain and Instructor in Religion and Social Science, Lane College; Chairman, Virginia Park Rehabilitation Citizens Committee; Member, New Detroit Committee; Member, Metropolitan Detroit Citizens Development Authority.

Donald J. Roberts

Wayne State University, M.S.W; Wayne State University, B.S.; Assistant Professor, Wayne State University School of Social Work; Social Planner, New Detroit Committee; Former Project Director, University of Michigan, Institute of Labor and

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Industrial Relations, Ann Arbor, Michigan; Director, Michigan Welfare League; Director, Children's Center of Wayne County.

Alan E. Schwartz

Partner, Honigan, Miller, Schwartz and Cohn; Chairman of of the Board, Federals Inc.; Director, Soss Manufacturing Company; Director, Macoid Industries, Inc.; Director, Allied Supermarkets; Vice President, Detroit Symphony Orchestra; Vice President, Jewish Welfare Federation of Detroit; Former Director, Cunningham Drug Stores; Former Chairman of the Board, Arlan's Department Stores, Inc.; Former Chairman, Mayor's Rehabilitation Committee.

Kenneth H. Simmons

Harvard College, A.B.; Harvard Graduate School of Design; Graduate Studies, Howard University; Project Director, Urban America Hunts Point Project; Consultant to Congress of Racial Equality; National Office on Housing and Urban Community Development; Co-Director, Architects' Renewal Committee in Harlem; former partner, Bay Group Associates-Architecture, Planning, Environmental Research and Design, San Francisco; Member, Technical Advisory Committee, Mayor's Citizen Housing Task Force, San Francisco; Consultant to University of Michigan Center for Research on Conflict Resolution; Planner and consultant for Boston City Planning Board.

Edward Vaughn

Fisk University, B.A.; President, Ashanti Co-Op, Inc.; President, Black Star Co-Op, Inc.; Owner, Vaughn's Book Store; Executive Director, Citywide Citizens' Action Committee; Member, Board of Directors, Inner City Business Improvement Forum; Chairman, Heritage Committee, Central United Church of Christ.

Woodie W. White

Paine College, B.A.; Boston University, School of Theology, S.T.B. Urban Missioner, The United Methodist Church, Detroit Conference; Former President, East Side Citizens for Action; Former President, Churches on the East Side for Social Action; Former Pastor, East Grand Boulevard Methodist Church; Member of the Board, Interfaith Action Council; Chairman, Committee on Community Organization; Listed in "Who's Who In The Methodist Church" (the only black minister in an executive position in the Detroit Conference of the United Methodist Church).